

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3402 - SB 3234

February 11, 2012

SUMMARY OF BILL: Delays reversion to the general fund of any appropriation to the Tennessee Intercollegiate State Legislature Foundation (TISLF) until December 31, 2012.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Tennessee Intercollegiate State Legislature Foundation is eligible to receive appropriations for its endowment fund from the state general fund as a dollar-for-dollar match of private contributions to the endowment fund.
- Extending the reversion date of the existing appropriation to December 31, 2012, will have a not significant fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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